

100 Profitable Banks Traded in the U.S. In Alphabetical Order

Company / Ticker	Price (\$)	YTD Price Δ	Market Value (\$mn)	MV/ Total Assets	P/E Last FY	P/E (Est.)			Price/ Tang. Book	Div. Yield	Insider Own.	Website
						This FY	Next FY	In 2 Yrs				
Arrow Financial / AROW	26	6%	288	15%	13x	14x	14x	12x	2.1x	4%	5%	www.arrowfinancial.com
BancFirst / BANF	41	9%	622	13%	19x	16x	16x	13x	1.5x	2%	53%	www.bancfirst.com
Banco Latino Amer. / BLX	15	10%	559	13%	10x	13x	9x	8x	.8x	-	25%	www.bladex.com
Banco Macro / BMA	44	49%	2,635	34%	11x	13x	12x	11x	4.0x	2%	41%	www.macro.com.ar
Bancolombia / CIB	66	45%	13,032	38%	20x	19x	15x	13x	3.7x	2%	43%	www.grupobancolombia.com
BancorpSouth / BXS	14	-40%	1,170	9%	14x	>99x	16x	10x	1.2x	6%	12%	bancorpsouthonline.com
Bank of America / BAC	12	-20%	120,206	5%	nm	13x	8x	6x	1.2x	%	<1%	www.bankofamerica.com
Bank of Hawaii / BOH	45	-4%	2,192	17%	15x	13x	14x	12x	2.3x	4%	1%	www.boh.com
Bank of Marin / BMRC	34	4%	178	15%	15x	14x	13x	11x	1.5x	2%	3%	www.bankofmarin.com
Bar Harbor Bank / BHB	28	2%	105	10%	9x	10x	8x	8x	1.1x	4%	2%	www.bhbt.com
Barclays / BCS	18	4%	54,879	2%	13x	9x	7x	na	.8x	1%	12%	www.barclays.co.uk
BB&T Corp. / BBT	23	-11%	15,689	10%	20x	20x	11x	8x	1.7x	3%	<1%	www.bbt.com
BBVA Frances / BFR	10	62%	1,823	25%	7x	11x	12x	10x	2.7x	7%	76%	www.bancofrances.com.ar
BOK Financial / BOKF	45	-6%	3,052	13%	15x	13x	12x	10x	1.5x	2%	63%	www.bokf.com
Boston Private / BPFH	7	18%	516	9%	nm	62x	16x	11x	1.5x	1%	2%	www.bostonprivate.com
Brookline Bancorp / BRKL	10	-1%	582	22%	30x	21x	19x	18x	1.3x	3%	4%	www.brooklinebank.com
Century Bancorp / CNBKA	23	6%	130	5%	13x	11x	10x	8x	.9x	2%	36%	www.century-bank.com
CIT Group / CIT	41	50%	8,271	15%	nm	19x	16x	13x	1.0x	-	<1%	www.cit.com
Citigroup / C	4	19%	114,445	6%	nm	10x	9x	7x	1.0x	-	<1%	www.citigroup.com
Citizens & Northern / CZNC	14	43%	166	12%	nm	10x	9x	9x	1.3x	3%	2%	www.cnbkpa.com
City Holding / CHCO	33	1%	508	19%	12x	13x	12x	11x	2.0x	4%	4%	www.cityholding.com
City National / CYN	52	14%	2,707	13%	>99x	24x	16x	13x	2.0x	1%	13%	www.cnb.com
CNB Financial / CCNE	14	-14%	167	13%	14x	13x	12x	10x	1.7x	5%	6%	www.bankcnb.com
Columbia Banking / COLB	19	19%	756	18%	nm	37x	26x	17x	1.3x	%	2%	www.columbiabank.com
Comerica / CMA	38	29%	6,732	12%	nm	45x	18x	12x	1.2x	1%	<1%	www.comerica.com
Community Bank Sys. / CBU	23	20%	771	14%	18x	13x	12x	11x	2.7x	4%	4%	www.communitybankna.com
Community Trust / CTBI	28	13%	419	13%	17x	14x	13x	12x	1.6x	4%	4%	www.ctbi.com
Credicorp / BAP	126	64%	10,075	42%	21x	18x	15x	13x	4.1x	-	36%	www.credicorpnet.com
CVB Financial / CVBF	8	-9%	837	12%	14x	12x	11x	10x	1.4x	4%	19%	www.cbbank.com
Danvers Bancorp / DNBK	15	18%	324	13%	49x	17x	16x	14x	1.2x	1%	17%	www.danversbank.com
Deutsche Bank / DB	57	-12%	52,206	2%	6x	na	na	na	1.3x	-	<1%	www.db.com
Dime Community / DCOM	14	22%	493	12%	18x	12x	11x	11x	1.9x	4%	17%	www.dimewill.com
East West Bancorp / EWBC	17	5%	2,448	12%	42x	21x	13x	10x	1.5x	%	2%	www.eastwestbank.com
F.N.B. / FNB	9	31%	1,021	12%	28x	15x	12x	10x	2.1x	5%	1%	www.fnbcorporation.com
Fifth Third Bancorp / FITB	12	24%	9,659	9%	18x	29x	12x	9x	1.4x	%	<1%	www.53.com
First Bancorp / FBNC	13	-6%	220	7%	4x	17x	11x	10x	1.0x	2%	11%	www.firstbancorp.com
First Bancorp / FNLC	14	-8%	138	10%	12x	13x	12x	11x	1.4x	6%	15%	www.thefirstbancorp.com
First Busey / BUSE	5	23%	319	9%	nm	21x	16x	9x	1.7x	3%	19%	www.busey.com
First Commonwealth / FCF	6	21%	486	8%	nm	33x	14x	10x	1.0x	1%	11%	www.fcbanking.com
First Community / FCBC	14	16%	248	11%	nm	13x	11x	9x	1.4x	3%	16%	www.fcresource.com
First Financial / FFBC	17	16%	980	15%	3x	16x	13x	10x	1.5x	2%	1%	www.bankatfirst.com
First Financial Bank / FFIN	47	-13%	983	29%	18x	18x	16x	15x	2.7x	3%	7%	www.ffin.com
First Interstate / FIBK	13	na	540	7%	12x	17x	14x	9x	1.1x	4%	66%	www.firstinterstatebank.com
First Merchants / FRME	8	34%	203	5%	nm	23x	14x	6x	.9x	1%	2%	www.firstmerchants.com
First Midwest / FMBI	12	12%	906	12%	nm	42x	17x	11x	1.3x	%	2%	www.firstmidwest.com
First Niagara / FNFG	12	-17%	2,415	12%	25x	14x	11x	10x	1.4x	5%	<1%	www.fnfg.com
First of Long Island / FLIC	25	-1%	218	14%	14x	11x	12x	12x	1.7x	4%	25%	www.fnbli.com
FirstMerit Corp. / FMER	18	-11%	1,958	13%	20x	16x	13x	11x	1.9x	4%	<1%	www.firstmerit.com
Fulton Financial / FULT	10	9%	1,895	11%	31x	16x	12x	9x	1.4x	1%	2%	www.fult.com
German American / GABC	18	8%	195	15%	16x	15x	14x	13x	1.8x	3%	7%	germanamericanbancorp.com

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						This FY	Next FY	In 2 Yrs				
<i>Hancock Holding / HBHC</i>	31	-30%	1,129	13%	13x	24x	16x	13x	1.4x	3%	3%	www.hancockbank.com
<i>HSBC Holdings / HBC</i>	52	-8%	184,113	8%	31x	14x	10x	na	1.7x	3%	<1%	www.hsbc.com
<i>Huntington / HBAN</i>	6	56%	4,079	8%	nm	38x	13x	9x	1.3x	1%	<1%	www.huntington.com
<i>Iberiabank / IBKC</i>	52	-3%	1,408	14%	7x	26x	18x	13x	1.3x	3%	5%	www.iberiabank.com
<i>JPMorgan Chase / JPM</i>	37	-11%	145,844	7%	17x	10x	8x	7x	1.4x	1%	<1%	www.jpmorganchase.com
<i>KeyCorp / KEY</i>	8	45%	7,069	8%	nm	>99x	20x	11x	1.0x	%	<1%	www.keycorp.net
<i>Lakeland Financial / LKFN</i>	19	10%	306	12%	15x	14x	11x	9x	1.3x	3%	9%	www.lakecitybank.com
<i>M&T Bank / MTB</i>	75	12%	8,960	13%	26x	14x	13x	11x	2.4x	4%	10%	www.mtb.com
<i>MB Financial / MBFI</i>	17	-16%	897	8%	nm	76x	13x	9x	1.3x	%	5%	www.mbfinancial.com
<i>Meridian Interstate / EBSB</i>	11	23%	242	14%	63x	20x	19x	17x	1.2x	-	59%	www.ebsb.com
<i>Mitsubishi UFJ / MTU</i>	5	-6%	65,412	3%	6x	14x	10x	na	.8x	-	5%	www.mufj.jp
<i>NASB Financial / NASB</i>	17	-25%	137	10%	7x	39x	67x	23x	.8x	-	63%	www.nasb.com
<i>National Penn / NPBC</i>	6	12%	815	9%	nm	59x	14x	9x	1.3x	1%	2%	www.natpennbank.com
<i>NBT Bancorp / NBTB</i>	22	9%	766	14%	15x	13x	13x	12x	1.9x	4%	3%	www.nbtbancorp.com
<i>NewAlliance / NAL</i>	13	5%	1,322	15%	27x	19x	17x	15x	1.5x	2%	9%	www.newalliancebank.com
<i>Northern Trust / NTRS</i>	49	-7%	11,800	15%	15x	17x	14x	12x	1.9x	2%	6%	www.northerntrust.com
<i>Northwest Bancorp / NWBI</i>	11	-1%	1,235	15%	37x	20x	16x	14x	1.1x	4%	64%	northwestsavingsbank.com
<i>NY Community / NYB</i>	17	14%	7,195	17%	15x	14x	12x	11x	2.5x	6%	3%	www.mynycb.com
<i>Old National Bancorp / ONB</i>	10	-19%	873	11%	72x	21x	17x	11x	1.3x	3%	2%	www.oldnational.com
<i>Park National / PRK</i>	64	9%	979	14%	13x	14x	12x	10x	1.7x	6%	3%	www.parknationalcorp.com
<i>Peapack-Gladstone / PGC</i>	12	-2%	109	7%	19x	17x	11x	8x	1.1x	2%	17%	www.pgbank.com
<i>People's United / PBCT</i>	13	-21%	4,877	22%	44x	34x	22x	18x	1.3x	5%	<1%	www.peoples.com
<i>Prosperity / PRSP</i>	32	-21%	1,495	16%	13x	12x	11x	10x	3.3x	2%	8%	www.prosperitybanktx.com
<i>Renasant / RNST</i>	16	20%	408	11%	19x	21x	14x	12x	1.8x	4%	4%	www.renasantbank.com
<i>Rockville Financial / RCKB</i>	12	10%	226	14%	22x	17x	16x	15x	1.4x	2%	56%	www.rockvillebank.com
<i>S&T Bancorp / STBA</i>	19	10%	518	13%	>99x	15x	12x	9x	.9x	3%	3%	www.stbancorp.com
<i>S.Y. Bancorp / SYBT</i>	24	14%	332	18%	20x	15x	14x	11x	2.1x	3%	8%	www.syb.com
<i>Santander Brasil / BSBR</i>	15	8%	57,197	28%	8x	17x	13x	11x	2.4x	-	<1%	www.santander.com.br
<i>Santander Chile / SAN</i>	92	42%	16,726	39%	19x	18x	16x	14x	5.1x	-	<1%	www.santandersantiago.cl
<i>SCBT Financial / SCBT</i>	31	11%	391	11%	41x	7x	16x	13x	1.5x	2%	3%	www.scbandt.com
<i>Signature Bank / SBNY</i>	39	21%	1,589	15%	30x	18x	15x	13x	1.8x	-	1%	www.signatureny.com
<i>Simmons First / SFNC</i>	29	3%	492	16%	16x	18x	17x	16x	1.6x	3%	8%	www.simmonsfirst.com
<i>Southwest Bancorp / OKSB</i>	13	90%	255	8%	22x	20x	20x	12x	.9x	1%	6%	www.oksb.com
<i>State Bancorp/NY / STBC</i>	9	28%	152	9%	nm	38x	21x	15x	1.3x	2%	15%	www.statebankoffi.com
<i>State Street / STT</i>	40	-8%	20,100	12%	12x	12x	11x	9x	2.5x	%	<1%	www.statestreet.com
<i>Sterling Bancorp / STL</i>	9	32%	252	11%	25x	23x	14x	9x	1.5x	4%	5%	www.sterlingbancorp.com
<i>Susquehanna / SUSQ</i>	9	46%	1,118	8%	nm	66x	19x	10x	1.2x	%	1%	www.susquehanna.net
<i>TFS Financial / TFSL</i>	9	-28%	2,682	25%	>99x	97x	79x	46x	1.5x	3%	74%	www.thirdfederal.com
<i>Tompkins Financial / TMP</i>	41	11%	441	14%	14x	13x	12x	11x	2.0x	3%	15%	www.tompkinstrustco.com
<i>TrustCo Bank NY / TRST</i>	5	-13%	420	11%	15x	15x	13x	11x	1.6x	5%	4%	www.trustcobank.com
<i>UMB Financial / UMBF</i>	35	-10%	1,432	13%	16x	16x	16x	14x	1.6x	2%	20%	www.umb.com
<i>Umpqua Holdings / UMPQ</i>	11	-17%	1,272	12%	nm	62x	18x	15x	1.3x	2%	1%	www.umpquabank.com
<i>Univest Corp. of PA / UVSP</i>	19	8%	314	15%	25x	21x	16x	14x	1.5x	4%	5%	www.univest.net
<i>Valley National / VLY</i>	13	-6%	2,032	14%	20x	16x	15x	13x	2.2x	6%	5%	valleynationalbank.com
<i>Wainwright B & T / WAIN</i>	19	158%	138	14%	30x	16x	14x	13x	2.0x	2%	30%	www.wainwrightbank.com
<i>Washington Federal / WFSL</i>	15	-22%	1,703	12%	33x	14x	14x	10x	1.1x	1%	<1%	www.washingtonfederal.com
<i>Webster Financial / WBS</i>	18	49%	1,387	8%	nm	41x	18x	13x	1.4x	%	1%	www.websteronline.com
<i>Wells Fargo / WFC</i>	24	-13%	123,404	10%	13x	11x	8x	6x	2.1x	1%	<1%	www.wellsfargo.com
<i>WestAmerica / WABC</i>	54	-3%	1,563	33%	13x	17x	15x	15x	4.2x	3%	4%	www.westamerica.com
<i>Wintrust Financial / WTRC</i>	31	2%	976	7%	14x	27x	14x	10x	1.2x	1%	2%	www.wintrust.com

By Market Value

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						This FY	Next FY	In 2 Yrs				
HSBC Holdings / HBC	52	-8%	184,113	8%	31x	14x	10x	na	1.7x	3%	<1%	www.hsbc.com
JPMorgan Chase / JPM	37	-11%	145,844	7%	17x	10x	8x	7x	1.4x	1%	<1%	www.jpmorganchase.com
Wells Fargo / WFC	24	-13%	123,404	10%	13x	11x	8x	6x	2.1x	1%	<1%	www.wellsfargo.com
Bank of America / BAC	12	-20%	120,206	5%	nm	13x	8x	6x	1.2x	%	<1%	www.bankofamerica.com
Citigroup / C	4	19%	114,445	6%	nm	10x	9x	7x	1.0x	-	<1%	www.citigroup.com
Mitsubishi UFJ / MTU	5	-6%	65,412	3%	6x	14x	10x	na	.8x	-	5%	www.mufig.jp
Santander Brasil / BSBR	15	8%	57,197	28%	8x	17x	13x	11x	2.4x	-	<1%	www.santander.com.br
Barclays / BCS	18	4%	54,879	2%	13x	9x	7x	na	.8x	1%	12%	www.barclays.co.uk
Deutsche Bank / DB	57	-12%	52,206	2%	6x	na	na	na	1.3x	-	<1%	www.db.com
State Street / STT	40	-8%	20,100	12%	12x	12x	11x	9x	2.5x	%	<1%	www.statestreet.com
Santander Chile / SAN	92	42%	16,726	39%	19x	18x	16x	14x	5.1x	-	<1%	www.santandersantiago.cl
BB&T Corp. / BBT	23	-11%	15,689	10%	20x	20x	11x	8x	1.7x	3%	<1%	www.bbt.com
Bancolombia / CIB	66	45%	13,032	38%	20x	19x	15x	13x	3.7x	2%	43%	www.grupobancolombia.com
Northern Trust / NTRS	49	-7%	11,800	15%	15x	17x	14x	12x	1.9x	2%	6%	www.northerntrust.com
Credicorp / BAP	126	64%	10,075	42%	21x	18x	15x	13x	4.1x	-	36%	www.credicorpn.com
Fifth Third Bancorp / FITB	12	24%	9,659	9%	18x	29x	12x	9x	1.4x	%	<1%	www.53.com
M&T Bank / MTB	75	12%	8,960	13%	26x	14x	13x	11x	2.4x	4%	10%	www.mtb.com
CIT Group / CIT	41	50%	8,271	15%	nm	19x	16x	13x	1.0x	-	<1%	www.cit.com
NY Community / NYB	17	14%	7,195	17%	15x	14x	12x	11x	2.5x	6%	3%	www.mynycb.com
KeyCorp / KEY	8	45%	7,069	8%	nm	>99x	20x	11x	1.0x	%	<1%	www.keycorp.net
Comerica / CMA	38	29%	6,732	12%	nm	45x	18x	12x	1.2x	1%	<1%	www.comerica.com
People's United / PBCT	13	-21%	4,877	22%	44x	34x	22x	18x	1.3x	5%	<1%	www.peoples.com
Huntington / HBAN	6	56%	4,079	8%	nm	38x	13x	9x	1.3x	1%	<1%	www.huntington.com
BOK Financial / BOKF	45	-6%	3,052	13%	15x	13x	12x	10x	1.5x	2%	63%	www.bokf.com
City National / CYN	52	14%	2,707	13%	>99x	24x	16x	13x	2.0x	1%	13%	www.cnb.com
TFS Financial / TFSL	9	-28%	2,682	25%	>99x	97x	79x	46x	1.5x	3%	74%	www.thirdfederal.com
Banco Macro / BMA	44	49%	2,635	34%	11x	13x	12x	11x	4.0x	2%	41%	www.macro.com.ar
East West Bancorp / EWBC	17	5%	2,448	12%	42x	21x	13x	10x	1.5x	%	2%	www.eastwestbank.com
First Niagara / FNFG	12	-17%	2,415	12%	25x	14x	11x	10x	1.4x	5%	<1%	www.fnfg.com
Bank of Hawaii / BOH	45	-4%	2,192	17%	15x	13x	14x	12x	2.3x	4%	1%	www.boh.com
Valley National / VLY	13	-6%	2,032	14%	20x	16x	15x	13x	2.2x	6%	5%	valleynationalbank.com
FirstMerit Corp. / FMER	18	-11%	1,958	13%	20x	16x	13x	11x	1.9x	4%	<1%	www.firstmerit.com
Fulton Financial / FULT	10	9%	1,895	11%	31x	16x	12x	9x	1.4x	1%	2%	www.fult.com
BBVA Frances / BFR	10	62%	1,823	25%	7x	11x	12x	10x	2.7x	7%	76%	www.bancofrances.com.ar
Washington Federal / WFSL	15	-22%	1,703	12%	33x	14x	14x	10x	1.1x	1%	<1%	www.washingtonfederal.com
Signature Bank / SBNY	39	21%	1,589	15%	30x	18x	15x	13x	1.8x	-	1%	www.signatureny.com
WestAmerica / WABC	54	-3%	1,563	33%	13x	17x	15x	15x	4.2x	3%	4%	www.westamerica.com
Prosperity / PRSP	32	-21%	1,495	16%	13x	12x	11x	10x	3.3x	2%	8%	www.prosperitybanktx.com
UMB Financial / UMBF	35	-10%	1,432	13%	16x	16x	16x	14x	1.6x	2%	20%	www.umb.com
Iberiabank / IBKC	52	-3%	1,408	14%	7x	26x	18x	13x	1.3x	3%	5%	www.iberiabank.com
Webster Financial / WBS	18	49%	1,387	8%	nm	41x	18x	13x	1.4x	%	1%	www.websteronline.com
NewAlliance / NAL	13	5%	1,322	15%	27x	19x	17x	15x	1.5x	2%	9%	www.newalliancebank.com
Umpqua Holdings / UMPQ	11	-17%	1,272	12%	nm	62x	18x	15x	1.3x	2%	1%	www.umpquabank.com
Northwest Bancorp / NWBI	11	-1%	1,235	15%	37x	20x	16x	14x	1.1x	4%	64%	northwestsavingsbank.com
BancorpSouth / BXS	14	-40%	1,170	9%	14x	>99x	16x	10x	1.2x	6%	12%	bancorpsouthonline.com
Hancock Holding / HBHC	31	-30%	1,129	13%	13x	24x	16x	13x	1.4x	3%	3%	www.hancockbank.com
Susquehanna / SUSQ	9	46%	1,118	8%	nm	66x	19x	10x	1.2x	%	1%	www.susquehanna.net
F.N.B. / FNB	9	31%	1,021	12%	28x	15x	12x	10x	2.1x	5%	1%	www.fnbcorporation.com
First Financial Bank / FFIN	47	-13%	983	29%	18x	18x	16x	15x	2.7x	3%	7%	www.ffin.com
First Financial / FFBC	17	16%	980	15%	3x	16x	13x	10x	1.5x	2%	1%	www.bankalfirst.com

Company / Ticker	Price (\$)	YTD Price Δ	Market Value (\$mn)	MV/ Total Assets	P/E Last FY	P/E (Est.)			Price/ Tang. Book	Div. Yield	Insider Own.	Website
						This FY	Next FY	In 2 Yrs				
Park National / PRK	64	9%	979	14%	13x	14x	12x	10x	1.7x	6%	3%	www.parknationalcorp.com
Wintrust Financial / WTRF	31	2%	976	7%	14x	27x	14x	10x	1.2x	1%	2%	www.wintrust.com
First Midwest / FMBI	12	12%	906	12%	nm	42x	17x	11x	1.3x	%	2%	www.firstmidwest.com
MB Financial / MBFI	17	-16%	897	8%	nm	76x	13x	9x	1.3x	%	5%	www.mbfinancial.com
Old National Bancorp / ONB	10	-19%	873	11%	72x	21x	17x	11x	1.3x	3%	2%	www.oldnational.com
CVB Financial / CVBF	8	-9%	837	12%	14x	12x	11x	10x	1.4x	4%	19%	www.cbcbank.com
National Penn / NPBC	6	12%	815	9%	nm	59x	14x	9x	1.3x	1%	2%	www.natpennbank.com
Community Bank Sys. / CBU	23	20%	771	14%	18x	13x	12x	11x	2.7x	4%	4%	www.communitybankna.com
NBT Bancorp / NBTB	22	9%	766	14%	15x	13x	13x	12x	1.9x	4%	3%	www.nbtbancorp.com
Columbia Banking / COLB	19	19%	756	18%	nm	37x	26x	17x	1.3x	%	2%	www.columbiabank.com
BancFirst / BANF	41	9%	622	13%	19x	16x	16x	13x	1.5x	2%	53%	www.bancfirst.com
Brookline Bancorp / BRKL	10	-1%	582	22%	30x	21x	19x	18x	1.3x	3%	4%	www.brooklinebank.com
Banco Latino Amer. / BLX	15	10%	559	13%	10x	13x	9x	8x	.8x	-	25%	www.bladex.com
First Interstate / FIBK	13	na	540	7%	12x	17x	14x	9x	1.1x	4%	66%	www.firstinterstatebank.com
S&T Bancorp / STBA	19	10%	518	13%	>99x	15x	12x	9x	.9x	3%	3%	www.stbancorp.com
Boston Private / BPFH	7	18%	516	9%	nm	62x	16x	11x	1.5x	1%	2%	www.bostonprivate.com
City Holding / CHCO	33	1%	508	19%	12x	13x	12x	11x	2.0x	4%	4%	www.cityholding.com
Dime Community / DCOM	14	22%	493	12%	18x	12x	11x	11x	1.9x	4%	17%	www.dimewill.com
Simmons First / SFNC	29	3%	492	16%	16x	18x	17x	16x	1.6x	3%	8%	www.simmonsfirst.com
First Commonwealth / FCF	6	21%	486	8%	nm	33x	14x	10x	1.0x	1%	11%	www.fcbanking.com
Tompkins Financial / TMP	41	11%	441	14%	14x	13x	12x	11x	2.0x	3%	15%	www.tompkinstrustco.com
TrustCo Bank NY / TRST	5	-13%	420	11%	15x	15x	13x	11x	1.6x	5%	4%	www.trustcobank.com
Community Trust / CTBI	28	13%	419	13%	17x	14x	13x	12x	1.6x	4%	4%	www.ctbi.com
Renasant / RNST	16	20%	408	11%	19x	21x	14x	12x	1.8x	4%	4%	www.renasantbank.com
SCBT Financial / SCBT	31	11%	391	11%	41x	7x	16x	13x	1.5x	2%	3%	www.scbandt.com
S.Y. Bancorp / SYBT	24	14%	332	18%	20x	15x	14x	11x	2.1x	3%	8%	www.syb.com
Danvers Bancorp / DNBK	15	18%	324	13%	49x	17x	16x	14x	1.2x	1%	17%	www.danversbank.com
First Busey / BUSE	5	23%	319	9%	nm	21x	16x	9x	1.7x	3%	19%	www.busey.com
Univest Corp. of PA / UVSP	19	8%	314	15%	25x	21x	16x	14x	1.5x	4%	5%	www.univest.net
Lakeland Financial / LKFN	19	10%	306	12%	15x	14x	11x	9x	1.3x	3%	9%	www.lakecitybank.com
Arrow Financial / AROW	26	6%	288	15%	13x	14x	14x	12x	2.1x	4%	5%	www.arrowfinancial.com
Southwest Bancorp / OKSB	13	90%	255	8%	22x	20x	20x	12x	.9x	1%	6%	www.oksb.com
Sterling Bancorp / STL	9	32%	252	11%	25x	23x	14x	9x	1.5x	4%	5%	www.sterlingbancorp.com
First Community / FCBC	14	16%	248	11%	nm	13x	11x	9x	1.4x	3%	16%	www.fcresource.com
Meridian Interstate / EBSB	11	23%	242	14%	63x	20x	19x	17x	1.2x	-	59%	www.ebsb.com
Rockville Financial / RCKB	12	10%	226	14%	22x	17x	16x	15x	1.4x	2%	56%	www.rockvillebank.com
First Bancorp / FBNC	13	-6%	220	7%	4x	17x	11x	10x	1.0x	2%	11%	www.firstbancorp.com
First of Long Island / FLIC	25	-1%	218	14%	14x	11x	12x	12x	1.7x	4%	25%	www.fnbli.com
First Merchants / FRME	8	34%	203	5%	nm	23x	14x	6x	.9x	1%	2%	www.firstmerchants.com
German American / GABC	18	8%	195	15%	16x	15x	14x	13x	1.8x	3%	7%	www.germanamericanbancorp.com
Bank of Marin / BMRC	34	4%	178	15%	15x	14x	13x	11x	1.5x	2%	3%	www.bankofmarin.com
CNB Financial / CCNE	14	-14%	167	13%	14x	13x	12x	10x	1.7x	5%	6%	www.bankcnb.com
Citizens & Northern / CZNC	14	43%	166	12%	nm	10x	9x	9x	1.3x	3%	2%	www.cnbankpa.com
State Bancorp/NY / STBC	9	28%	152	9%	nm	38x	21x	15x	1.3x	2%	15%	www.statebankofny.com
First Bancorp / FNLC	14	-8%	138	10%	12x	13x	12x	11x	1.4x	6%	15%	www.thefirstbancorp.com
Wainwright B & T / WAIN	19	158%	138	14%	30x	16x	14x	13x	2.0x	2%	30%	www.wainwrightbank.com
NASB Financial / NASB	17	-25%	137	10%	7x	39x	67x	23x	.8x	-	63%	www.nasb.com
Century Bancorp / CNBKA	23	6%	130	5%	13x	11x	10x	8x	.9x	2%	36%	www.century-bank.com
Peapack-Gladstone / PGC	12	-2%	109	7%	19x	17x	11x	8x	1.1x	2%	17%	www.pgbank.com
Bar Harbor Bank / BHB	28	2%	105	10%	9x	10x	8x	8x	1.1x	4%	2%	www.bhbt.com

By Stock Price Performance (sorted by price decline since December 31, 2007)

Company / Ticker	Price (\$)	Δ to 52-Week		Price Performance			Market Value (\$mn)	P/E Last FY	P/E (Est.)			Price/Tang. Book	Div. Yield	MV/Total Assets
		Low	High	Since	Since	Since			This FY	Next FY	In 2 Yrs			
				12/31/09	12/31/07	12/30/05								
Citigroup / C	4	-21%	28%	19%	-87%	-92%	114,445	nm	10x	9x	7x	1.0x	-	6%
First Busey / BUSE	5	-38%	16%	23%	-76%	-77%	319	nm	21x	16x	9x	1.7x	3%	9%
Boston Private / BPFH	7	-33%	32%	18%	-75%	-78%	516	nm	62x	16x	11x	1.5x	1%	9%
Bank of America / BAC	12	-2%	66%	-20%	-71%	-74%	120,206	nm	13x	8x	6x	1.2x	%	5%
KeyCorp / KEY	8	-34%	23%	45%	-66%	-76%	7,069	nm	>99x	20x	11x	1.0x	%	8%
First Merchants / FRME	8	-37%	28%	34%	-64%	-69%	203	nm	23x	14x	6x	.9x	1%	5%
Huntington / HBAN	6	-38%	30%	56%	-61%	-76%	4,079	nm	38x	13x	9x	1.3x	1%	8%
First Midwest / FMBI	12	-26%	47%	12%	-60%	-65%	906	nm	42x	17x	11x	1.3x	%	12%
National Penn / NPBC	6	-20%	31%	12%	-57%	-64%	815	nm	59x	14x	9x	1.3x	1%	9%
First Community / FCBC	14	-29%	27%	16%	-56%	-55%	248	nm	13x	11x	9x	1.4x	3%	11%
Barclays / BCS	18	-16%	38%	4%	-55%	-57%	54,879	13x	9x	7x	na	.8x	1%	2%
Susquehanna / SUSQ	9	-41%	40%	46%	-53%	-64%	1,118	nm	66x	19x	10x	1.2x	%	8%
Deutsche Bank / DB	57	-13%	36%	-12%	-52%	-36%	52,206	6x	na	na	na	1.3x	-	2%
Fifth Third Bancorp / FITB	12	-28%	31%	24%	-52%	-68%	9,659	18x	29x	12x	9x	1.4x	%	9%
State Street / STT	40	-19%	35%	-8%	-51%	-28%	20,100	12x	12x	11x	9x	2.5x	%	12%
Mitsubishi UFJ / MTU	5	-3%	24%	-6%	-50%	-66%	65,412	6x	14x	10x	na	.8x	-	3%
First Commonwealth / FCF	6	-28%	36%	21%	-47%	-56%	486	nm	33x	14x	10x	1.0x	1%	8%
Peapack-Gladstone / PGC	12	-15%	34%	-2%	-47%	-53%	109	19x	17x	11x	8x	1.1x	2%	7%
MB Financial / MBFI	17	-12%	69%	-16%	-46%	-53%	897	nm	76x	13x	9x	1.3x	%	8%
TrustCo Bank NY / TRST	5	-5%	32%	-13%	-45%	-56%	420	15x	15x	13x	11x	1.6x	5%	11%
Webster Financial / WBS	18	-40%	28%	49%	-45%	-62%	1,387	nm	41x	18x	13x	1.4x	%	8%
BancorpSouth / BXS	14	-11%	79%	-40%	-41%	-37%	1,170	14x	>99x	16x	10x	1.2x	6%	9%
F.N.B. / FNB	9	-29%	9%	31%	-39%	-49%	1,021	28x	15x	12x	10x	2.1x	5%	12%
HSBC Holdings / HBC	52	-17%	23%	-8%	-38%	-35%	184,113	31x	14x	10x	na	1.7x	3%	8%
Northern Trust / NTRS	49	-7%	23%	-7%	-36%	-6%	11,800	15x	17x	14x	12x	1.9x	2%	15%
Columbia Banking / COLB	19	-30%	30%	19%	-35%	-33%	756	nm	37x	26x	17x	1.3x	%	18%
NASB Financial / NASB	17	-27%	59%	-25%	-34%	-56%	137	7x	39x	67x	23x	.8x	-	10%
Old National Bancorp / ONB	10	-9%	43%	-19%	-33%	-54%	873	72x	21x	17x	11x	1.3x	3%	11%
S&T Bancorp / STBA	19	-29%	39%	10%	-33%	-49%	518	>99x	15x	12x	9x	.9x	3%	13%
East West Bancorp / EWBC	17	-51%	24%	5%	-32%	-55%	2,448	42x	21x	13x	10x	1.5x	%	12%
Sterling Bancorp / STL	9	-34%	18%	32%	-31%	-52%	252	25x	23x	14x	9x	1.5x	4%	11%
First Bancorp / FBNC	13	-9%	29%	-6%	-31%	-35%	220	4x	17x	11x	10x	1.0x	2%	7%
State Bancorp/NY / STBC	9	-29%	15%	28%	-30%	-46%	152	nm	38x	21x	15x	1.3x	2%	9%
Washington Federal / WFSL	15	-8%	43%	-22%	-28%	-34%	1,703	33x	14x	14x	10x	1.1x	1%	12%
Southwest Bancorp / OKSB	13	-55%	23%	90%	-28%	-34%	255	22x	20x	20x	12x	.9x	1%	8%
Umpqua Holdings / UMPQ	11	-15%	43%	-17%	-28%	-61%	1,272	nm	62x	18x	15x	1.3x	2%	12%
TFS Financial / TFSL	9	-1%	66%	-28%	-27%	na	2,682	>99x	97x	79x	46x	1.5x	3%	25%
BB&T Corp. / BBT	23	-4%	58%	-11%	-26%	-46%	15,689	20x	20x	11x	8x	1.7x	3%	10%
People's United / PBCT	13	-4%	30%	-21%	-26%	-11%	4,877	44x	34x	22x	18x	1.3x	5%	22%
Renasant / RNST	16	-21%	11%	20%	-24%	-23%	408	19x	21x	14x	12x	1.8x	4%	11%
CVB Financial / CVBF	8	-16%	51%	-9%	-24%	-47%	837	14x	12x	11x	10x	1.4x	4%	12%
Valley National / VLY	13	-8%	28%	-6%	-23%	-33%	2,032	20x	16x	15x	13x	2.2x	6%	14%
Citizens & Northern / CZNC	14	-40%	1%	43%	-22%	-46%	166	nm	10x	9x	9x	1.3x	3%	12%
Wells Fargo / WFC	24	-2%	45%	-13%	-22%	-25%	123,404	13x	11x	8x	6x	2.1x	1%	10%
Hancock Holding / HBHC	31	-12%	50%	-30%	-20%	-19%	1,129	13x	24x	16x	13x	1.4x	3%	13%
Fulton Financial / FULT	10	-26%	23%	9%	-15%	-43%	1,895	31x	16x	12x	9x	1.4x	1%	11%
JPMorgan Chase / JPM	37	-5%	30%	-11%	-15%	-6%	145,844	17x	10x	8x	7x	1.4x	1%	7%
BOK Financial / BOKF	45	-8%	25%	-6%	-13%	-1%	3,052	15x	13x	12x	10x	1.5x	2%	13%
City National / CYN	52	-30%	24%	14%	-13%	-28%	2,707	>99x	24x	16x	13x	2.0x	1%	13%
Comerica / CMA	38	-31%	20%	29%	-12%	-33%	6,732	nm	45x	18x	12x	1.2x	1%	12%

Company / Ticker	Price (\$)	Δ to 52-Week		Price Performance			Market Value (\$mn)	P/E Last FY	P/E (Est.)			Price/Tang. Book	Div. Yield	MV/Total Assets
		Low	High	Since 12/31/09	Since 12/31/07	Since 12/30/05			This FY	Next FY	In 2 Yrs			
Bar Harbor Bank / BHB	28	-12%	17%	2%	-11%	6%	105	9x	10x	8x	8x	1.1x	4%	10%
Bank of Hawaii / BOH	45	-10%	19%	-4%	-11%	-12%	2,192	15x	13x	14x	12x	2.3x	4%	17%
Univest Corp. of PA / UVSP	19	-20%	16%	8%	-11%	-22%	314	25x	21x	16x	14x	1.5x	4%	15%
Lakeland Financial / LKFN	19	-14%	17%	10%	-9%	-6%	306	15x	14x	11x	9x	1.3x	3%	12%
FirstMerit Corp. / FMER	18	-8%	36%	-11%	-9%	-30%	1,958	20x	16x	13x	11x	1.9x	4%	13%
M&T Bank / MTB	75	-20%	28%	12%	-8%	-31%	8,960	26x	14x	13x	11x	2.4x	4%	13%
UMB Financial / UMBF	35	-10%	26%	-10%	-8%	11%	1,432	16x	16x	16x	14x	1.6x	2%	13%
Banco Latino Amer. / BLX	15	-22%	8%	10%	-6%	-16%	559	10x	13x	9x	8x	.8x	-	13%
NY Community / NYB	17	-37%	10%	14%	-6%	0%	7,195	15x	14x	12x	11x	2.5x	6%	17%
Northwest Bancorp / NWBI	11	-16%	15%	-1%	-6%	18%	1,235	37x	20x	16x	14x	1.1x	4%	15%
BancFirst / BANF	41	-14%	16%	9%	-5%	3%	622	19x	16x	16x	13x	1.5x	2%	13%
Wintrust Financial / WTFC	31	-20%	43%	2%	-5%	-43%	976	14x	27x	14x	10x	1.2x	1%	7%
Rockville Financial / RCKB	12	-24%	11%	10%	-5%	-11%	226	22x	17x	16x	15x	1.4x	2%	14%
First Niagara / FNFG	12	-3%	29%	-17%	-4%	-20%	2,415	25x	14x	11x	10x	1.4x	5%	12%
City Holding / CHCO	33	-19%	15%	1%	-4%	-9%	508	12x	13x	12x	11x	2.0x	4%	19%
SCBT Financial / SCBT	31	-18%	34%	11%	-3%	-4%	391	41x	7x	16x	13x	1.5x	2%	11%
First Bancorp / FNLC	14	-13%	31%	-8%	-3%	-19%	138	12x	13x	12x	11x	1.4x	6%	10%
Brookline Bancorp / BRKL	10	-12%	18%	-1%	-3%	-30%	582	30x	21x	19x	18x	1.3x	3%	22%
NBT Bancorp / NBTB	22	-14%	17%	9%	-3%	3%	766	15x	13x	13x	12x	1.9x	4%	14%
Park National / PRK	64	-19%	10%	9%	-1%	-38%	979	13x	14x	12x	10x	1.7x	6%	14%
Community Trust / CTBI	28	-20%	15%	13%	0%	-11%	419	17x	14x	13x	12x	1.6x	4%	13%
CNB Financial / CCNE	14	-23%	39%	-14%	1%	-3%	167	14x	13x	12x	10x	1.7x	5%	13%
S.Y. Bancorp / SYBT	24	-18%	6%	14%	1%	2%	332	20x	15x	14x	11x	2.1x	3%	18%
Simmons First / SFNC	29	-15%	5%	3%	8%	3%	492	16x	18x	17x	16x	1.6x	3%	16%
Prosperity / PRSP	32	-12%	36%	-21%	9%	12%	1,495	13x	12x	11x	10x	3.3x	2%	16%
NewAlliance / NAL	13	-15%	7%	5%	9%	-13%	1,322	27x	19x	17x	15x	1.5x	2%	15%
Dime Community / DCOM	14	-28%	3%	22%	12%	-2%	493	18x	12x	11x	11x	1.9x	4%	12%
Iberiabank / IBKC	52	-20%	22%	-3%	12%	3%	1,408	7x	26x	18x	13x	1.3x	3%	14%
Signature Bank / SBNY	39	-26%	11%	21%	15%	38%	1,589	30x	18x	15x	13x	1.8x	-	15%
Tompkins Financial / TMP	41	-15%	7%	11%	15%	10%	441	14x	13x	12x	11x	2.0x	3%	14%
Bank of Marin / BMRC	34	-14%	7%	4%	16%	4%	178	15x	14x	13x	11x	1.5x	2%	15%
Century Bancorp / CNBKA	23	-28%	7%	6%	16%	-20%	130	13x	11x	10x	8x	.9x	2%	5%
Community Bank Sys. / CBU	23	-30%	14%	20%	17%	3%	771	18x	13x	12x	11x	2.7x	4%	14%
WestAmerica / WABC	54	-12%	14%	-3%	20%	1%	1,563	13x	17x	15x	15x	4.2x	3%	33%
First Financial Bank / FFIN	47	-8%	19%	-13%	25%	34%	983	18x	18x	16x	15x	2.7x	3%	29%
Arrow Financial / AROW	26	-17%	11%	6%	27%	11%	288	13x	14x	14x	12x	2.1x	4%	15%
First of Long Island / FLIC	25	-10%	12%	-1%	35%	19%	218	14x	11x	12x	12x	1.7x	4%	14%
German American / GABC	18	-19%	2%	8%	38%	34%	195	16x	15x	14x	13x	1.8x	3%	15%
Wainwright B & T / WAIN	19	-69%	1%	158%	42%	106%	138	30x	16x	14x	13x	2.0x	2%	14%
First Financial / FFBC	17	-29%	26%	16%	48%	-4%	980	3x	16x	13x	10x	1.5x	2%	15%
BBVA Frances / BFR	10	-48%	2%	62%	53%	62%	1,823	7x	11x	12x	10x	2.7x	7%	25%
Credicorp / BAP	126	-47%	1%	64%	65%	454%	10,075	21x	18x	15x	13x	4.1x	-	42%
Banco Macro / BMA	44	-49%	8%	49%	79%	271%	2,635	11x	13x	12x	11x	4.0x	2%	34%
Santander Chile / SAN	92	-43%	8%	42%	81%	107%	16,726	19x	18x	16x	14x	5.1x	-	39%
Bancolumbia / CIB	66	-42%	3%	45%	93%	128%	13,032	20x	19x	15x	13x	3.7x	2%	38%
Santander Brasil / BSBR	15	-35%	3%	8%	na	na	57,197	8x	17x	13x	11x	2.4x	-	28%
Danvers Bancorp / DNBK	15	-20%	12%	18%	na	na	324	49x	17x	16x	14x	1.2x	1%	13%
Meridian Interstate / EBSB	11	-24%	15%	23%	na	na	242	63x	20x	19x	17x	1.2x	-	14%
CIT Group / CIT	41	-40%	4%	50%	na	na	8,271	nm	19x	16x	13x	1.0x	-	15%
First Interstate / FIBK	13	-12%	35%	na	na	na	540	12x	17x	14x	9x	1.1x	4%	7%

By Estimated Forward P/E (sorted by P/E based on estimated EPS for next fiscal year)

Company / Ticker	P/E	P/E (Est.)			EPS (Actual)		EPS (Est.)			7-Yr	Div. Yield	Price/Tang. Book	Market Value (\$mn)	Ins. Own.	MV/Total Assets
	Last FY	This FY	Next FY	In 2 Yrs	2 Yrs Ago	Last FY	This FY	Next FY	In 2 Yrs	Avg ROE					
Deutsche Bank / DB	6x	11x	6x	na	(9.67)	9.65	5.16	9.11	na	10%	-	1.3x	52,206	<1%	2%
Barclays / BCS	13x	9x	7x	na	3.17	1.45	2.00	2.69	na	19%	1%	.8x	54,879	12%	2%
Bar Harbor Bank / BHB	9x	10x	8x	8x	2.57	3.12	2.87	3.55	3.39	11%	4%	1.1x	105	2%	10%
JPMorgan Chase / JPM	17x	10x	8x	7x	0.81	2.24	3.81	4.59	5.43	9%	1%	1.4x	145,844	<1%	7%
Bank of America / BAC	nm	13x	8x	6x	0.54	(0.29)	0.91	1.48	2.12	12%	%	1.2x	120,206	<1%	5%
Wells Fargo / WFC	13x	11x	8x	6x	0.70	1.75	2.12	2.83	3.63	16%	1%	2.1x	123,404	<1%	10%
Citigroup / C	nm	10x	9x	7x	(6.39)	(0.76)	0.38	0.45	0.54	6%	-	1.0x	114,445	<1%	6%
Banco Latino Amer. / BLX	10x	13x	9x	8x	1.51	1.50	1.16	1.72	1.91	14%	-	.8x	559	25%	13%
Citizens & Northern / CZNC	nm	10x	9x	9x	1.12	(4.40)	1.42	1.47	1.47	4%	3%	1.3x	166	2%	12%
Century Bancorp / CNBKA	13x	11x	10x	8x	1.63	1.84	2.22	2.40	2.77	8%	2%	.9x	130	36%	5%
HSBC Holdings / HBC	31x	14x	10x	na	2.33	1.69	3.66	5.17	na	12%	3%	1.7x	184,113	<1%	8%
Mitsubishi UFJ / MTU	6x	14x	10x	na	(1.66)	0.81	0.34	0.45	na	4%	-	.8x	65,412	5%	3%
Lakeland Financial / LKFN	15x	14x	11x	9x	1.58	1.26	1.38	1.76	2.07	14%	3%	1.3x	306	9%	12%
State Street / STT	12x	12x	11x	9x	4.30	3.46	3.35	3.70	4.32	10%	%	2.5x	20,100	<1%	12%
First Bancorp / FBNC	4x	17x	11x	10x	1.37	3.37	0.76	1.20	1.31	14%	2%	1.0x	220	11%	7%
Dime Community / DCOM	18x	12x	11x	11x	0.85	0.79	1.23	1.31	1.33	12%	4%	1.9x	493	17%	12%
Peapack-Gladstone / PGC	19x	17x	11x	8x	(2.53)	0.64	0.74	1.13	1.46	7%	2%	1.1x	109	17%	7%
CVB Financial / CVBF	14x	12x	11x	10x	0.76	0.56	0.64	0.71	0.82	17%	4%	1.4x	837	19%	12%
First Community / FCBC	nm	13x	11x	9x	0.15	(2.75)	1.11	1.26	1.60	7%	3%	1.4x	248	16%	11%
First Niagara / FNFG	25x	14x	11x	10x	0.81	0.46	0.85	1.03	1.13	6%	5%	1.4x	2,415	<1%	12%
Prosperity / PRSP	13x	12x	11x	10x	1.86	2.41	2.72	2.82	3.10	11%	2%	3.3x	1,495	8%	16%
BB&T Corp. / BBT	20x	20x	11x	8x	2.71	1.15	1.13	1.98	2.80	12%	3%	1.7x	15,689	<1%	10%
Banco Macro / BMA	11x	13x	12x	11x	2.41	4.18	3.52	3.80	4.18	27%	2%	4.0x	2,635	41%	34%
First of Long Island / FLIC	14x	11x	12x	12x	1.78	1.84	2.27	2.13	2.13	13%	4%	1.7x	218	25%	14%
Fulton Financial / FULT	31x	16x	12x	9x	(0.03)	0.31	0.58	0.81	1.02	10%	1%	1.4x	1,895	2%	11%
CNB Financial / CCNE	14x	13x	12x	10x	0.61	0.98	1.08	1.16	1.39	12%	5%	1.7x	167	6%	13%
BBVA Frances / BFR	7x	11x	12x	10x	1.29	1.45	0.92	0.85	1.03	54%	7%	2.7x	1,823	76%	25%
First Bancorp / FNLC	12x	13x	12x	11x	1.44	1.22	1.09	1.18	1.33	14%	6%	1.4x	138	15%	10%
Fifth Third Bancorp / FITB	18x	29x	12x	9x	(3.94)	0.67	0.42	1.01	1.39	8%	%	1.4x	9,659	<1%	9%
Tompkins Financial / TMP	14x	13x	12x	11x	2.78	2.96	3.23	3.39	3.66	15%	3%	2.0x	441	15%	14%
S&T Bancorp / STBA	>99x	15x	12x	9x	2.28	0.07	1.28	1.55	2.01	14%	3%	.9x	518	3%	13%
F.N.B. / FNB	28x	15x	12x	10x	0.44	0.32	0.60	0.74	0.87	10%	5%	2.1x	1,021	1%	12%
NY Community / NYB	15x	14x	12x	11x	0.23	1.13	1.22	1.36	1.51	9%	6%	2.5x	7,195	3%	17%
Community Bank Sys. / CBU	18x	13x	12x	11x	1.49	1.26	1.81	1.90	2.07	10%	4%	2.7x	771	4%	14%
BOK Financial / BOKF	15x	13x	12x	10x	2.27	2.96	3.51	3.61	4.29	12%	2%	1.5x	3,052	63%	13%
Park National / PRK	13x	14x	12x	10x	0.97	4.82	4.72	5.15	6.54	12%	6%	1.7x	979	3%	14%
City Holding / CHCO	12x	13x	12x	11x	1.74	2.68	2.50	2.61	3.02	18%	4%	2.0x	508	4%	19%
Bank of Marin / BMRC	15x	14x	13x	11x	2.31	2.19	2.42	2.67	3.11	14%	2%	1.5x	178	3%	15%
NBT Bancorp / NBTB	15x	13x	13x	12x	1.80	1.53	1.66	1.75	1.87	14%	4%	1.9x	766	3%	14%
M&T Bank / MTB	26x	14x	13x	11x	5.01	2.89	5.40	5.90	6.82	11%	4%	2.4x	8,960	10%	13%
East West Bancorp / EWBC	42x	21x	13x	10x	(0.94)	0.39	0.78	1.29	1.60	12%	%	1.5x	2,448	2%	12%
FirstMerit Corp. / FMER	20x	16x	13x	11x	1.46	0.90	1.10	1.40	1.69	12%	4%	1.9x	1,958	<1%	13%
Santander Brasil / BSBR	8x	17x	13x	11x	1.41	1.86	0.90	1.17	1.40	18%	-	2.4x	57,197	<1%	28%
TrustCo Bank NY / TRST	15x	15x	13x	11x	0.45	0.37	0.36	0.42	0.50	19%	5%	1.6x	420	4%	11%
MB Financial / MBFI	nm	76x	13x	9x	0.43	(1.07)	0.22	1.27	1.95	9%	%	1.3x	897	5%	8%
Community Trust / CTBI	17x	14x	13x	12x	1.52	1.65	1.96	2.09	2.25	12%	4%	1.6x	419	4%	13%
Huntington / HBAN	nm	38x	13x	9x	(0.44)	(6.14)	0.15	0.43	0.64	-1%	1%	1.3x	4,079	<1%	8%
First Financial / FFBC	3x	16x	13x	10x	0.61	5.33	1.04	1.26	1.68	17%	2%	1.5x	980	1%	15%
Bank of Hawaii / BOH	15x	13x	14x	12x	3.99	3.00	3.59	3.35	3.75	22%	4%	2.3x	2,192	1%	17%
S.Y. Bancorp / SYBT	20x	15x	14x	11x	1.59	1.19	1.59	1.78	2.25	17%	3%	2.1x	332	8%	18%

Company / Ticker	P/E	P/E (Est.)			EPS (Actual)		EPS (Est.)			7-Yr		Price/ Tang. Book	Market Value (\$mn)	Ins. Own.	MV/ Total Assets
	Last FY	This FY	Next FY	In 2 Yrs	2 Yrs Ago	Last FY	This FY	Next FY	In 2 Yrs	Avg ROE	Div. Yield				
Wainwright B & T / WAIN	30x	16x	14x	13x	0.40	0.63	1.17	1.38	1.44	10%	2%	2.0x	138	30%	14%
National Penn / NPBC	nm	59x	14x	9x	0.42	(3.61)	0.11	0.47	0.70	5%	1%	1.3x	815	2%	9%
Washington Federal / WFSL	33x	14x	14x	10x	0.71	0.46	1.09	1.10	1.52	10%	1%	1.1x	1,703	<1%	12%
First Interstate / FIBK	12x	17x	14x	9x	8.38	1.07	0.73	0.91	1.45	16%	4%	1.1x	540	66%	7%
Arrow Financial / AROW	13x	14x	14x	12x	1.81	1.93	1.81	1.83	2.10	16%	4%	2.1x	288	5%	15%
First Commonwealth / FCF	nm	33x	14x	10x	0.58	(0.24)	0.17	0.40	0.59	8%	1%	1.0x	486	11%	8%
Wintrust Financial / WTFC	14x	27x	14x	10x	0.76	2.18	1.17	2.20	3.20	9%	1%	1.2x	976	2%	7%
Renasant / RNST	19x	21x	14x	12x	1.14	0.87	0.77	1.14	1.32	10%	4%	1.8x	408	4%	11%
Northern Trust / NTRS	15x	17x	14x	12x	3.47	3.16	2.90	3.40	4.14	16%	2%	1.9x	11,800	6%	15%
German American / GABC	16x	15x	14x	13x	1.16	1.10	1.20	1.22	1.33	11%	3%	1.8x	195	7%	15%
First Merchants / FRME	nm	23x	14x	6x	1.14	(2.17)	0.34	0.55	1.24	6%	1%	.9x	203	2%	5%
Sterling Bancorp / STL	25x	23x	14x	9x	0.88	0.37	0.41	0.65	1.00	13%	4%	1.5x	252	5%	11%
Credicorp / BAP	21x	18x	15x	13x	4.49	5.90	7.21	8.43	10.03	18%	-	4.1x	10,075	36%	42%
Valley National / VLY	20x	16x	15x	13x	0.64	0.64	0.77	0.84	0.96	17%	6%	2.2x	2,032	5%	14%
Bancolumbia / CIB	20x	19x	15x	13x	2.18	3.30	3.50	4.37	5.09	27%	2%	3.7x	13,032	43%	38%
Signature Bank / SBNY	30x	18x	15x	13x	1.35	1.30	2.17	2.53	2.90	7%	-	1.8x	1,589	1%	15%
WestAmerica / WABC	13x	17x	15x	15x	2.04	4.14	3.24	3.50	3.69	24%	3%	4.2x	1,563	4%	33%
BancorpSouth / BXS	14x	>99x	16x	10x	1.45	0.99	0.07	0.90	1.34	12%	6%	1.2x	1,170	12%	9%
SCBT Financial / SCBT	41x	7x	16x	13x	1.52	0.74	4.30	1.96	2.35	10%	2%	1.5x	391	3%	11%
Boston Private / BPFH	nm	62x	16x	11x	(4.85)	(0.41)	0.11	0.43	0.59	-6%	1%	1.5x	516	2%	9%
Rockville Financial / RCKB	22x	17x	16x	15x	(0.09)	0.53	0.69	0.73	0.77	6%	2%	1.4x	226	56%	14%
UMB Financial / UMBF	16x	16x	16x	14x	2.38	2.22	2.21	2.22	2.53	8%	2%	1.6x	1,432	20%	13%
First Busey / BUSE	nm	21x	16x	9x	(1.06)	(7.85)	0.23	0.30	0.51	-4%	3%	1.7x	319	19%	9%
Santander Chile / SAN	19x	18x	16x	14x	4.72	4.92	5.07	5.73	6.68	22%	-	5.1x	16,726	<1%	39%
Univest Corp. of PA / UVSP	25x	21x	16x	14x	1.60	0.75	0.91	1.17	1.36	13%	4%	1.5x	314	5%	15%
Northwest Bancorp / NWBI	37x	20x	16x	14x	0.44	0.30	0.57	0.69	0.82	7%	4%	1.1x	1,235	64%	15%
City National / CYN	>99x	24x	16x	13x	2.11	0.50	2.19	3.21	4.04	12%	1%	2.0x	2,707	13%	13%
CIT Group / CIT	nm	19x	16x	13x	(2.69)	(0.01)	2.17	2.54	3.19	0%	-	1.0x	8,271	<1%	15%
First Financial Bank / FFIN	18x	18x	16x	15x	2.55	2.58	2.68	2.89	3.12	15%	3%	2.7x	983	7%	29%
BancFirst / BANF	19x	16x	16x	13x	2.85	2.09	2.56	2.48	3.10	13%	2%	1.5x	622	53%	13%
Hancock Holding / HBHC	13x	24x	16x	13x	2.05	2.27	1.25	1.86	2.36	13%	3%	1.4x	1,129	3%	13%
Danvers Bancorp / DNBK	49x	17x	16x	14x	(0.15)	0.31	0.88	0.93	1.07	6%	1%	1.2x	324	17%	13%
Old National Bancorp / ONB	72x	21x	17x	11x	0.95	0.14	0.47	0.60	0.94	9%	3%	1.3x	873	2%	11%
First Midwest / FMBI	nm	42x	17x	11x	1.00	(0.71)	0.29	0.73	1.11	12%	%	1.3x	906	2%	12%
Simmons First / SFNC	16x	18x	17x	16x	1.91	1.74	1.58	1.69	1.83	10%	3%	1.6x	492	8%	16%
NewAlliance / NAL	27x	19x	17x	15x	0.45	0.47	0.66	0.72	0.82	3%	2%	1.5x	1,322	9%	15%
Umpqua Holdings / UMPQ	nm	62x	18x	15x	0.82	(2.36)	0.18	0.63	0.76	5%	2%	1.3x	1,272	1%	12%
Iberiabank / IBKC	7x	26x	18x	13x	2.97	8.03	2.02	2.95	3.94	12%	3%	1.3x	1,408	5%	14%
Webster Financial / WBS	nm	41x	18x	13x	(6.36)	(1.40)	0.43	0.99	1.35	3%	%	1.4x	1,387	1%	8%
Comerica / CMA	nm	45x	18x	12x	1.26	(0.79)	0.85	2.13	3.18	11%	1%	1.2x	6,732	<1%	12%
Susquehanna / SUSQ	nm	66x	19x	10x	0.95	(0.05)	0.13	0.46	0.83	7%	%	1.2x	1,118	1%	8%
Meridian Interstate / EBSB	63x	20x	19x	17x	(0.09)	0.17	0.53	0.56	0.65	3%	-	1.2x	242	59%	14%
Brookline Bancorp / BRKL	30x	21x	19x	18x	0.22	0.33	0.47	0.51	0.54	3%	3%	1.3x	582	4%	22%
Southwest Bancorp / OKSB	22x	20x	20x	12x	1.00	0.60	0.67	0.67	1.12	11%	1%	.9x	255	6%	8%
KeyCorp / KEY	nm	>99x	20x	11x	(2.97)	(2.27)	0.02	0.40	0.71	4%	%	1.0x	7,069	<1%	8%
State Bancorp/NY / STBC	nm	38x	21x	15x	0.12	(1.16)	0.24	0.43	0.60	-2%	2%	1.3x	152	15%	9%
People's United / PBCT	44x	34x	22x	18x	0.41	0.30	0.39	0.59	0.75	8%	5%	1.3x	4,877	<1%	22%
Columbia Banking / COLB	nm	37x	26x	17x	0.30	(0.38)	0.52	0.73	1.16	9%	%	1.3x	756	2%	18%
NASB Financial / NASB	7x	39x	67x	23x	1.18	2.38	0.45	0.26	0.75	14%	-	.8x	137	63%	10%
TFS Financial / TFSL	>99x	97x	79x	46x	0.17	0.05	0.09	0.11	0.19	5%	3%	1.5x	2,682	74%	25%

By Average Annual ROE (past seven years)

Company / Ticker	7-Yr Avg ROE	GAAP Return on Equity (%)								P/E Last FY	P/E (Est.)			Div. Yield	Price/ Tang. Book	Market Value (\$mn)	Insider Own.
		LTM	... Years Ago								This FY	Next FY	In 2 Yrs				
			1	2	3	4	5	6	7								
BBVA Frances / BFR	54%	33	41	44	55	52	94	87	6	7x	11x	12x	10x	7%	2.7x	1,823	76%
Bancolumbia / CIB	27%	19	18	15	24	28	34	36	34	20x	19x	15x	13x	2%	3.7x	13,032	43%
Banco Macro / BMA	27%	26	32	23	15	19	34	8	56	11x	13x	12x	11x	2%	4.0x	2,635	41%
WestAmerica / WABC	24%	19	27	15	22	23	27	27	28	13x	17x	15x	15x	3%	4.2x	1,563	4%
Santander Chile / SAN	22%	31	27	27	17	23	23	20	19	19x	18x	16x	14x	-	5.1x	16,726	<1%
Bank of Hawaii / BOH	22%	19	17	25	25	26	24	22	15	15x	13x	14x	12x	4%	2.3x	2,192	1%
TrustCo Bank NY / TRST	19%	12	12	14	17	19	26	25	23	15x	15x	13x	11x	5%	1.6x	420	4%
Barclays / BCS	19%	34	22	15	21	25	21	19	11	13x	9x	7x	na	1%	.8x	54,879	12%
Santander Brasil / BSBR	18%	13	9	8	37	n/a	n/a	n/a	n/a	8x	17x	13x	11x	-	2.4x	57,197	<1%
Credicorp / BAP	18%	23	23	21	23	18	17	14	10	21x	18x	15x	13x	-	4.1x	10,075	36%
City Holding / CHCO	18%	14	14	10	17	18	20	23	25	12x	13x	12x	11x	4%	2.0x	508	4%
First Financial / FFBC	17%	41	56	8	13	7	12	11	10	3x	16x	13x	10x	2%	1.5x	980	1%
CVB Financial / CVBF	17%	10	9	14	15	19	21	20	19	14x	12x	11x	10x	4%	1.4x	837	19%
Valley National / VLY	17%	9	8	9	16	17	20	23	24	20x	16x	15x	13x	6%	2.2x	2,032	5%
S.Y. Bancorp / SYBT	17%	11	11	16	18	17	18	17	19	20x	15x	14x	11x	3%	2.1x	332	8%
Arrow Financial / AROW	16%	15	16	16	14	14	16	17	18	13x	14x	14x	12x	4%	2.1x	288	5%
Northern Trust / NTRS	16%	12	13	17	17	18	17	16	14	15x	17x	14x	12x	2%	1.9x	11,800	6%
First Interstate / FIBK	16%	6	2	14	31	n/a	n/a	n/a	n/a	12x	17x	14x	9x	4%	1.1x	540	66%
Wells Fargo / WFC	16%	8	9	4	17	20	20	20	19	13x	11x	8x	6x	1%	2.1x	123,404	<1%
First Financial Bank / FFIN	15%	13	14	15	16	16	16	15	14	18x	18x	16x	15x	3%	2.7x	983	7%
Tompkins Financial / TMP	15%	14	14	14	14	15	16	16	16	14x	13x	12x	11x	3%	2.0x	441	15%
NBT Bancorp / NBTB	14%	11	11	14	13	15	16	16	16	15x	13x	13x	12x	4%	1.9x	766	3%
Banco Latino Amer. / BLX	14%	6	9	9	12	10	13	23	24	10x	13x	9x	8x	-	.8x	559	25%
Lakeland Financial / LKFN	14%	8	9	13	14	15	17	15	16	15x	14x	11x	9x	3%	1.3x	306	9%
Bank of Marin / BMRC	14%	11	11	13	14	14	16	16	15	15x	14x	13x	11x	2%	1.5x	178	3%
NASB Financial / NASB	14%	6	12	6	10	14	18	19	20	7x	39x	67x	23x	-	.8x	137	63%
First Bancorp / FBNC	14%	6	23	11	13	12	11	14	15	4x	17x	11x	10x	2%	1.0x	220	11%
S&T Bancorp / STBA	14%	7	1	15	17	15	17	16	16	>99x	15x	12x	9x	3%	.9x	518	3%
First Bancorp / FNLC	14%	8	10	12	12	12	16	17	16	12x	13x	12x	11x	6%	1.4x	138	15%
Hancock Holding / HBHC	13%	8	10	11	13	20	12	14	13	13x	24x	16x	13x	3%	1.4x	1,129	3%
BancFirst / BANF	13%	9	8	11	15	15	15	14	13	19x	16x	16x	13x	2%	1.5x	622	53%
Univest Corp. of PA / UVSP	13%	4	5	10	13	14	15	15	17	25x	21x	16x	14x	4%	1.5x	314	5%
First of Long Island / FLIC	13%	13	12	13	12	12	14	14	13	14x	11x	12x	12x	4%	1.7x	218	25%
Sterling Bancorp / STL	13%	5	5	13	12	8	16	17	18	25x	23x	14x	9x	4%	1.5x	252	5%
First Midwest / FMBI	12%	-3	-5	7	11	18	19	19	18	nm	42x	17x	11x	%	1.3x	906	2%
BB&T Corp. / BBT	12%	5	5	12	14	13	15	15	12	20x	20x	11x	8x	3%	1.7x	15,689	<1%
Bank of America / BAC	12%	-1	-1	2	11	18	16	19	22	nm	13x	8x	6x	%	1.2x	120,206	<1%
City National / CYN	12%	4	2	6	14	16	17	16	16	>99x	24x	16x	13x	1%	2.0x	2,707	13%
CNB Financial / CCNE	12%	11	13	8	13	14	13	12	14	14x	13x	12x	10x	5%	1.7x	167	6%
Dime Community / DCOM	12%	12	9	10	8	11	13	16	19	18x	12x	11x	11x	4%	1.9x	493	17%
Park National / PRK	12%	11	12	2	4	17	17	17	17	13x	14x	12x	10x	6%	1.7x	979	3%
HSBC Holdings / HBC	12%	9	5	5	16	16	16	15	12	31x	14x	10x	na	3%	1.7x	184,113	<1%
BOK Financial / BOKF	12%	10	10	8	12	13	14	14	14	15x	13x	12x	10x	2%	1.5x	3,052	63%
Community Trust / CTBI	12%	9	8	8	13	15	14	14	13	17x	14x	13x	12x	4%	1.6x	419	4%
Iberiabank / IBKC	12%	15	18	7	10	12	9	13	14	7x	26x	18x	13x	3%	1.3x	1,408	5%
FirstMerit Corp. / FMER	12%	7	8	13	14	11	14	11	12	20x	16x	13x	11x	4%	1.9x	1,958	<1%
BancorpSouth / BXS	12%	1	7	10	12	13	12	12	16	14x	>99x	16x	10x	6%	1.2x	1,170	12%
East West Bancorp / EWBC	12%	13	2	-5	15	16	17	18	18	42x	21x	13x	10x	%	1.5x	2,448	2%
Southwest Bancorp / OKSB	11%	4	4	6	10	14	14	16	14	22x	20x	20x	12x	1%	.9x	255	6%
Bar Harbor Bank / BHB	11%	10	12	12	11	12	11	10	10	9x	10x	8x	8x	4%	1.1x	105	2%

Company / Ticker	7-Yr Avg ROE	GAAP Return on Equity (%)								P/E Last FY	P/E (Est.)			Div. Yield	Price/ Tang. Book	Market Value (\$mn)	Insider Own.
		LTM	... Years Ago								This FY	Next FY	In 2 Yrs				
			1	2	3	4	5	6	7								
Prosperity / PRSP	11%	9	9	7	9	11	13	14	14	13x	12x	11x	10x	2%	3.3x	1,495	8%
Comerica / CMA	11%	-2	-2	4	13	18	17	15	13	nm	45x	18x	12x	1%	1.2x	6,732	<1%
M&T Bank / MTB	11%	8	5	9	10	14	14	13	13	26x	14x	13x	11x	4%	2.4x	8,960	10%
German American / GABC	11%	11	11	13	10	12	12	9	9	16x	15x	14x	13x	3%	1.8x	195	7%
SCBT Financial / SCBT	10%	17	3	7	12	13	13	12	14	41x	7x	16x	13x	2%	1.5x	391	3%
Simmons First / SFNC	10%	8	8	10	10	11	11	11	12	16x	18x	17x	16x	3%	1.6x	492	8%
F.N.B. / FNB	10%	4	3	5	13	13	14	13	10	28x	15x	12x	10x	5%	2.1x	1,021	1%
State Street / STT	10%	12	-16	16	14	16	13	13	14	12x	12x	11x	9x	%	2.5x	20,100	<1%
Washington Federal / WFSL	10%	6	3	5	11	12	13	12	14	33x	14x	14x	10x	1%	1.1x	1,703	<1%
Fulton Financial / FULT	10%	5	4	0	10	13	13	14	15	31x	16x	12x	9x	1%	1.4x	1,895	2%
Wainwright B & T / WAIN	10%	10	7	4	9	10	12	14	11	30x	16x	14x	13x	2%	2.0x	138	30%
Renasant / RNST	10%	4	5	6	10	11	12	12	14	19x	21x	14x	12x	4%	1.8x	408	4%
Deutsche Bank / DB	10%	15	15	-11	18	19	13	9	5	6x	11x	6x	na	-	1.3x	52,206	<1%
Community Bank Sys. / CBU	10%	9	7	9	9	8	11	11	11	18x	13x	12x	11x	4%	2.7x	771	4%
JPMorgan Chase / JPM	9%	9	6	4	13	13	8	6	15	17x	10x	8x	7x	1%	1.4x	145,844	<1%
Columbia Banking / COLB	9%	2	-2	2	11	13	14	13	14	nm	37x	26x	17x	%	1.3x	756	2%
Wintrust Financial / WTRF	9%	7	7	2	7	10	12	13	13	14x	27x	14x	10x	1%	1.2x	976	2%
Old National Bancorp / ONB	9%	2	1	10	12	12	9	9	9	72x	21x	17x	11x	3%	1.3x	873	2%
MB Financial / MBFI	9%	0	-4	2	11	10	13	15	15	nm	76x	13x	9x	%	1.3x	897	5%
NY Community / NYB	9%	10	8	2	7	7	9	12	15	15x	14x	12x	11x	6%	2.5x	7,195	3%
Fifth Third Bancorp / FITB	8%	-3	6	-26	11	12	17	17	19	18x	29x	12x	9x	%	1.4x	9,659	<1%
People's United / PBCT	8%	2	2	3	5	9	11	18	7	44x	34x	22x	18x	5%	1.3x	4,877	<1%
UMB Financial / UMBF	8%	9	9	11	9	7	7	5	7	16x	16x	16x	14x	2%	1.6x	1,432	20%
Century Bancorp / CNBKA	8%	12	8	8	7	5	7	9	12	13x	11x	10x	8x	2%	.9x	130	36%
First Commonwealth / FCF	8%	-1	-3	7	8	10	11	8	13	nm	33x	14x	10x	1%	1.0x	486	11%
Susquehanna / SUSQ	7%	0	0	5	5	10	10	11	12	nm	66x	19x	10x	%	1.2x	1,118	1%
Northwest Bancorp / NWBI	7%	4	3	8	8	9	5	10	9	37x	20x	16x	14x	4%	1.1x	1,235	64%
First Community / FCBC	7%	-14	-19	1	14	14	14	13	15	nm	13x	11x	9x	3%	1.4x	248	16%
Signature Bank / SBNY	7%	10	7	9	7	9	5	12	2	30x	18x	15x	13x	-	1.8x	1,589	1%
Peapack-Gladstone / PGC	7%	5	6	-23	11	10	14	15	15	19x	17x	11x	8x	2%	1.1x	109	17%
Danvers Bancorp / DNBK	6%	5	2	-2	6	7	18	n/a	n/a	49x	17x	16x	14x	1%	1.2x	324	17%
First Niagara / FNFG	6%	4	3	6	6	7	8	6	7	25x	14x	11x	10x	5%	1.4x	2,415	<1%
Rockville Financial / RCKB	6%	7	6	-1	5	5	3	5	19	22x	17x	16x	15x	2%	1.4x	226	56%
First Merchants / FRME	6%	-3	-12	6	10	9	10	10	10	nm	23x	14x	6x	1%	.9x	203	2%
Citigroup / C	6%	-3	-8	-32	3	19	22	17	20	nm	10x	9x	7x	-	1.0x	114,445	<1%
Umpqua Holdings / UMPQ	5%	-3	-13	4	5	9	10	9	11	nm	62x	18x	15x	2%	1.3x	1,272	1%
National Penn / NPBC	5%	-35	-36	4	12	13	13	13	16	nm	59x	14x	9x	1%	1.3x	815	2%
TFS Financial / TFSL	5%	1	1	3	2	4	13	n/a	n/a	>99x	97x	79x	46x	3%	1.5x	2,682	74%
Mitsubishi UFJ / MTU	4%	-9	12	-21	-6	3	2	10	27	6x	14x	10x	na	-	.8x	65,412	5%
Citizens & Northern / CZNC	4%	-13	-33	8	8	9	10	12	14	nm	10x	9x	9x	3%	1.3x	166	2%
KeyCorp / KEY	4%	-11	-21	-20	12	14	15	14	13	nm	>99x	20x	11x	%	1.0x	7,069	<1%
Webster Financial / WBS	3%	-5	-6	-22	5	8	12	11	15	nm	41x	18x	13x	%	1.4x	1,387	1%
Meridian Interstate / EBSB	3%	5	2	-1	2	3	10	n/a	n/a	63x	20x	19x	17x	-	1.2x	242	59%
Brookline Bancorp / BRKL	3%	5	4	3	3	4	4	3	2	30x	21x	19x	18x	3%	1.3x	582	4%
NewAlliance / NAL	3%	4	3	3	2	4	4	1	3	27x	19x	17x	15x	2%	1.5x	1,322	9%
CIT Group / CIT	0%	34	0	-49	-2	15	15	13	11	nm	19x	16x	13x	-	1.0x	8,271	<1%
Huntington / HBAN	-1%	-15	-73	-3	2	17	16	17	17	nm	38x	13x	9x	1%	1.3x	4,079	<1%
State Bancorp/NY / STBC	-2%	-7	-15	2	6	14	-46	14	13	nm	38x	21x	15x	2%	1.3x	152	15%
First Busey / BUSE	-4%	-134	-96	-8	9	16	17	17	17	nm	21x	16x	9x	3%	1.7x	319	19%
Boston Private / BPFH	-6%	-4	-8	-75	1	9	10	11	11	nm	62x	16x	11x	1%	1.5x	516	2%

By Market Value to Total Assets

Company / Ticker	Price (\$)	Δ to 52-Week		Market Value (\$mn)	Total Assets (\$mn)	MV/ Total Assets	P/E Last FY	P/E (Est.)			7-Yr Avg ROE	Div. Yield	Price/ Tang. Book	Insider Own.
		Low	High					This FY	Next FY	In 2 Yrs				
		Deutsche Bank / DB	57					-13%	36%	52,206				
Barclays / BCS	18	-16%	38%	54,879	2,524,448	2%	13x	9x	7x	na	19%	1%	.8x	12%
Mitsubishi UFJ / MTU	5	-3%	24%	65,412	2,402,406	3%	6x	14x	10x	na	4%	-	.8x	5%
First Merchants / FRME	8	-37%	28%	203	4,183	5%	nm	23x	14x	6x	6%	1%	.9x	2%
Bank of America / BAC	12	-2%	66%	120,206	2,363,878	5%	nm	13x	8x	6x	12%	%	1.2x	<1%
Century Bancorp / CNBKA	23	-28%	7%	130	2,434	5%	13x	11x	10x	8x	8%	2%	.9x	36%
Citigroup / C	4	-21%	28%	114,445	1,937,656	6%	nm	10x	9x	7x	6%	-	1.0x	<1%
First Bancorp / FBNC	13	-9%	29%	220	3,318	7%	4x	17x	11x	10x	14%	2%	1.0x	11%
JPMorgan Chase / JPM	37	-5%	30%	145,844	2,141,595	7%	17x	10x	8x	7x	9%	1%	1.4x	<1%
Wintrust Financial / WTFC	31	-20%	43%	976	13,709	7%	14x	27x	14x	10x	9%	1%	1.2x	2%
Peapack-Gladstone / PGC	12	-15%	34%	109	1,477	7%	19x	17x	11x	8x	7%	2%	1.1x	17%
First Interstate / FIBK	13	-12%	35%	540	7,225	7%	12x	17x	14x	9x	16%	4%	1.1x	66%
KeyCorp / KEY	8	-34%	23%	7,069	94,167	8%	nm	>99x	20x	11x	4%	%	1.0x	<1%
HSBC Holdings / HBC	52	-17%	23%	184,113	2,418,454	8%	31x	14x	10x	na	12%	3%	1.7x	<1%
Webster Financial / WBS	18	-40%	28%	1,387	17,743	8%	nm	41x	18x	13x	3%	%	1.4x	1%
Huntington / HBAN	6	-38%	30%	4,079	51,771	8%	nm	38x	13x	9x	-1%	1%	1.3x	<1%
First Commonwealth / FCF	6	-28%	36%	486	6,058	8%	nm	33x	14x	10x	8%	1%	1.0x	11%
Susquehanna / SUSQ	9	-41%	40%	1,118	13,892	8%	nm	66x	19x	10x	7%	%	1.2x	1%
MB Financial / MBFI	17	-12%	69%	897	10,644	8%	nm	76x	13x	9x	9%	%	1.3x	5%
Southwest Bancorp / OKSB	13	-55%	23%	255	3,011	8%	22x	20x	20x	12x	11%	1%	.9x	6%
First Busey / BUSE	5	-38%	16%	319	3,699	9%	nm	21x	16x	9x	-4%	3%	1.7x	19%
Fifth Third Bancorp / FITB	12	-28%	31%	9,659	112,025	9%	18x	29x	12x	9x	8%	%	1.4x	<1%
BancorpSouth / BXS	14	-11%	79%	1,170	13,421	9%	14x	>99x	16x	10x	12%	6%	1.2x	12%
Boston Private / BPFH	7	-33%	32%	516	5,868	9%	nm	62x	16x	11x	-6%	1%	1.5x	2%
National Penn / NPBC	6	-20%	31%	815	9,222	9%	nm	59x	14x	9x	5%	1%	1.3x	2%
State Bancorp/NY / STBC	9	-29%	15%	152	1,615	9%	nm	38x	21x	15x	-2%	2%	1.3x	15%
NASB Financial / NASB	17	-27%	59%	137	1,416	10%	7x	39x	67x	23x	14%	-	.8x	63%
Bar Harbor Bank / BHB	28	-12%	17%	105	1,085	10%	9x	10x	8x	8x	11%	4%	1.1x	2%
Wells Fargo / WFC	24	-2%	45%	123,404	1,225,862	10%	13x	11x	8x	6x	16%	1%	2.1x	<1%
BB&T Corp. / BBT	23	-4%	58%	15,689	155,083	10%	20x	20x	11x	8x	12%	3%	1.7x	<1%
First Bancorp / FNLC	14	-13%	31%	138	1,326	10%	12x	13x	12x	11x	14%	6%	1.4x	15%
SCBT Financial / SCBT	31	-18%	34%	391	3,619	11%	41x	7x	16x	13x	10%	2%	1.5x	3%
TrustCo Bank NY / TRST	5	-5%	32%	420	3,829	11%	15x	15x	13x	11x	19%	5%	1.6x	4%
Sterling Bancorp / STL	9	-34%	18%	252	2,284	11%	25x	23x	14x	9x	13%	4%	1.5x	5%
First Community / FCBC	14	-29%	27%	248	2,247	11%	nm	13x	11x	9x	7%	3%	1.4x	16%
Old National Bancorp / ONB	10	-9%	43%	873	7,701	11%	72x	21x	17x	11x	9%	3%	1.3x	2%
Renasant / RNST	16	-21%	11%	408	3,594	11%	19x	21x	14x	12x	10%	4%	1.8x	4%
Fulton Financial / FULT	10	-26%	23%	1,895	16,627	11%	31x	16x	12x	9x	10%	1%	1.4x	2%
F.N.B. / FNB	9	-29%	9%	1,021	8,833	12%	28x	15x	12x	10x	10%	5%	2.1x	1%
First Midwest / FMBI	12	-26%	47%	906	7,805	12%	nm	42x	17x	11x	12%	%	1.3x	2%
Lakeland Financial / LKFN	19	-14%	17%	306	2,634	12%	15x	14x	11x	9x	14%	3%	1.3x	9%
Umpqua Holdings / UMPQ	11	-15%	43%	1,272	10,827	12%	nm	62x	18x	15x	5%	2%	1.3x	1%
First Niagara / FNFG	12	-3%	29%	2,415	20,518	12%	25x	14x	11x	10x	6%	5%	1.4x	<1%
Dime Community / DCOM	14	-28%	3%	493	4,148	12%	18x	12x	11x	11x	12%	4%	1.9x	17%
Comerica / CMA	38	-31%	20%	6,732	55,885	12%	nm	45x	18x	12x	11%	1%	1.2x	<1%
CVB Financial / CVBF	8	-16%	51%	837	6,860	12%	14x	12x	11x	10x	17%	4%	1.4x	19%
East West Bancorp / EWBC	17	-51%	24%	2,448	19,967	12%	42x	21x	13x	10x	12%	%	1.5x	2%
Citizens & Northern / CZNC	14	-40%	1%	166	1,339	12%	nm	10x	9x	9x	4%	3%	1.3x	2%
State Street / STT	40	-19%	35%	20,100	162,075	12%	12x	12x	11x	9x	10%	%	2.5x	<1%
Washington Federal / WFSL	15	-8%	43%	1,703	13,710	12%	33x	14x	14x	10x	10%	1%	1.1x	<1%

Company / Ticker	Price (\$)	Δ to 52-Week		Market Value (\$mn)	Total Assets (\$mn)	MV/ Total Assets	P/E Last FY	P/E (Est.)			7-Yr Avg ROE	Div. Yield	Price/ Tang. Book	Insider Own.
		Low	High					This FY	Next FY	In 2 Yrs				
S&T Bancorp / STBA	19	-29%	39%	518	4,139	13%	>99x	15x	12x	9x	14%	3%	.9x	3%
CNB Financial / CCNE	14	-23%	39%	167	1,325	13%	14x	13x	12x	10x	12%	5%	1.7x	6%
Banco Latino Amer. / BLX	15	-22%	8%	559	4,412	13%	10x	13x	9x	8x	14%	-	.8x	25%
City National / CYN	52	-30%	24%	2,707	21,231	13%	>99x	24x	16x	13x	12%	1%	2.0x	13%
Danvers Bancorp / DNBK	15	-20%	12%	324	2,529	13%	49x	17x	16x	14x	6%	1%	1.2x	17%
BOK Financial / BOKF	45	-8%	25%	3,052	23,737	13%	15x	13x	12x	10x	12%	2%	1.5x	63%
UMB Financial / UMBF	35	-10%	26%	1,432	11,062	13%	16x	16x	16x	14x	8%	2%	1.6x	20%
Community Trust / CTBI	28	-20%	15%	419	3,209	13%	17x	14x	13x	12x	12%	4%	1.6x	4%
M&T Bank / MTB	75	-20%	28%	8,960	68,154	13%	26x	14x	13x	11x	11%	4%	2.4x	10%
Hancock Holding / HBHC	31	-12%	50%	1,129	8,500	13%	13x	24x	16x	13x	13%	3%	1.4x	3%
BancFirst / BANF	41	-14%	16%	622	4,628	13%	19x	16x	16x	13x	13%	2%	1.5x	53%
FirstMerit Corp. / FMER	18	-8%	36%	1,958	14,523	13%	20x	16x	13x	11x	12%	4%	1.9x	<1%
Iberiabank / IBKC	52	-20%	22%	1,408	10,377	14%	7x	26x	18x	13x	12%	3%	1.3x	5%
Wainwright B & T / WAIN	19	-69%	1%	138	1,012	14%	30x	16x	14x	13x	10%	2%	2.0x	30%
First of Long Island / FLIC	25	-10%	12%	218	1,598	14%	14x	11x	12x	12x	13%	4%	1.7x	25%
Park National / PRK	64	-19%	10%	979	7,093	14%	13x	14x	12x	10x	12%	6%	1.7x	3%
Tompkins Financial / TMP	41	-15%	7%	441	3,162	14%	14x	13x	12x	11x	15%	3%	2.0x	15%
Meridian Interstate / EBSB	11	-24%	15%	242	1,728	14%	63x	20x	19x	17x	3%	-	1.2x	59%
Rockville Financial / RCKB	12	-24%	11%	226	1,602	14%	22x	17x	16x	15x	6%	2%	1.4x	56%
NBT Bancorp / NBTB	22	-14%	17%	766	5,415	14%	15x	13x	13x	12x	14%	4%	1.9x	3%
Community Bank Sys. / CBU	23	-30%	14%	771	5,448	14%	18x	13x	12x	11x	10%	4%	2.7x	4%
Valley National / VLY	13	-8%	28%	2,032	14,113	14%	20x	16x	15x	13x	17%	6%	2.2x	5%
German American / GABC	18	-19%	2%	195	1,341	15%	16x	15x	14x	13x	11%	3%	1.8x	7%
Arrow Financial / AROW	26	-17%	11%	288	1,960	15%	13x	14x	14x	12x	16%	4%	2.1x	5%
Northern Trust / NTRS	49	-7%	23%	11,800	80,049	15%	15x	17x	14x	12x	16%	2%	1.9x	6%
First Financial / FFBC	17	-29%	26%	980	6,607	15%	3x	16x	13x	10x	17%	2%	1.5x	1%
Bank of Marin / BMRC	34	-14%	7%	178	1,186	15%	15x	14x	13x	11x	14%	2%	1.5x	3%
Univest Corp. of PA / UVSP	19	-20%	16%	314	2,089	15%	25x	21x	16x	14x	13%	4%	1.5x	5%
CIT Group / CIT	41	-40%	4%	8,271	54,917	15%	nm	19x	16x	13x	0%	-	1.0x	<1%
NewAlliance / NAL	13	-15%	7%	1,322	8,712	15%	27x	19x	17x	15x	3%	2%	1.5x	9%
Northwest Bancorp / NWBI	11	-16%	15%	1,235	8,136	15%	37x	20x	16x	14x	7%	4%	1.1x	64%
Signature Bank / SBNY	39	-26%	11%	1,589	10,383	15%	30x	18x	15x	13x	7%	-	1.8x	1%
Prosperity / PRSP	32	-12%	36%	1,495	9,609	16%	13x	12x	11x	10x	11%	2%	3.3x	8%
Simmons First / SFNC	29	-15%	5%	492	3,025	16%	16x	18x	17x	16x	10%	3%	1.6x	8%
Bank of Hawaii / BOH	45	-10%	19%	2,192	12,856	17%	15x	13x	14x	12x	22%	4%	2.3x	1%
NY Community / NYB	17	-37%	10%	7,195	42,011	17%	15x	14x	12x	11x	9%	6%	2.5x	3%
Columbia Banking / COLB	19	-30%	30%	756	4,289	18%	nm	37x	26x	17x	9%	%	1.3x	2%
S.Y. Bancorp / SYBT	24	-18%	6%	332	1,860	18%	20x	15x	14x	11x	17%	3%	2.1x	8%
City Holding / CHCO	33	-19%	15%	508	2,639	19%	12x	13x	12x	11x	18%	4%	2.0x	4%
Brookline Bancorp / BRKL	10	-12%	18%	582	2,659	22%	30x	21x	19x	18x	3%	3%	1.3x	4%
People's United / PBCT	13	-4%	30%	4,877	21,950	22%	44x	34x	22x	18x	8%	5%	1.3x	<1%
TFS Financial / TFSL	9	-1%	66%	2,682	10,940	25%	>99x	97x	79x	46x	5%	3%	1.5x	74%
BBVA Frances / BFR	10	-48%	2%	1,823	7,160	25%	7x	11x	12x	10x	54%	7%	2.7x	76%
Santander Brasil / BSBR	15	-35%	3%	57,197	204,962	28%	8x	17x	13x	11x	18%	-	2.4x	<1%
First Financial Bank / FFIN	47	-8%	19%	983	3,336	29%	18x	18x	16x	15x	15%	3%	2.7x	7%
WestAmerica / WABC	54	-12%	14%	1,563	4,727	33%	13x	17x	15x	15x	24%	3%	4.2x	4%
Banco Macro / BMA	44	-49%	8%	2,635	7,671	34%	11x	13x	12x	11x	27%	2%	4.0x	41%
Bancolumbia / CIB	66	-42%	3%	13,032	34,688	38%	20x	19x	15x	13x	27%	2%	3.7x	43%
Santander Chile / SAN	92	-43%	8%	16,726	42,975	39%	19x	18x	16x	14x	22%	-	5.1x	<1%
Credicorp / BAP	126	-47%	1%	10,075	23,830	42%	21x	18x	15x	13x	18%	-	4.1x	36%